

Need top young talent for your company's international development?



Isabelle Cammaert
2018 laureate

"Our US Operations were able to structure and re-energize one of our Key Product Categories under the talented leadership of a Prince Albert Fund Graduate."

Karel Zimmermann,
President North America, Puratos



Antoine Smets
2018 laureate

"The Prince Albert Fund is the perfect breeding ground to find the top talent we need to grow our business. Good skills and great mindset, exactly what we were looking for."

Geert Houben,
CEO, Cubigo



Prince Albert Fund
managed by the King Baudouin Foundation

The Prince Albert Fund represents a real opportunity for Belgian companies with an overseas presence or planning an international expansion. Whether you manage a startup, an SME or a larger organization, thanks to the Prince Albert Fund you can benefit from having a highly-educated and motivated young professional on your team for a one-year project outside Europe at a low risk and an attractive cost ratio.

▶ How does it work?

The Prince Albert Fund carefully selects the best candidates once a year. The candidates have a master's degree, a minimum of 2 to 3 years of professional experience, are fluent in English, driven and entrepreneurial minded.

▶ What type of project?

The project your company would propose must offer a challenge to explore and set out new strategies for your business, such as:

- ▶ Identifying and analyzing new markets;
- ▶ Opening a foreign subsidiary;
- ▶ Starting a factory.

By developing the project specifically for and with the participant you get a dedicated project manager for 12 months, time enough to complete the project and evaluate both the project and the candidate.

As high potentials, they are not junior trainees, they should be given decision-making power and autonomy to encourage initiative and allow them to acquire relevant international experience.

▶ Who can participate?

To participate to the Prince Albert Fund, your company needs to fulfill the following criteria:

- ▶ Be Belgian or proving Belgian relevance, the added value for the Belgian economy must be clear, employment in Belgium being the main criteria;
- ▶ Has or is developing an international presence outside the EU;
- ▶ Has a challenging international business development project to offer;
- ▶ Is prepared to take a Grant candidate on board as project manager for a year and is ready to support her/him with appropriate coaching during her/his assignment.

▶ What will it cost me?

Your Company needs to cover the housing, flights, Visa and mission related expenses of the candidate. The Company also pays an administrative contribution to the Fund per candidate selected.

We take care of the selection, the training, the salary, the medical insurance and the contract of the candidates.

More information on:

www.princealbertfund.be



Prince Albert Fund
managed by the King Baudouin Foundation

Prince Albert Fund Information for companies

What we offer?

Carefully selected top young talent willing to undertake a challenging business development project outside Europe.

Our candidates have a Master's degree and a minimum of 2 years of professional experience. They are driven, dynamic, speak English fluently and have an entrepreneurial mindset.

The Fund provides a 25K grant to the candidates that represent their "salary" for one year. The Fund also offers a leadership training preparing them to their assignment and provides health insurance.

The company needs to pay for housing, travel costs (at least one return flight), cost for the work Visa, mission related costs (travel if needed, attendance to fairs, etc) and a fee to the Foundation. The fee is of 23K for large companies, SME's can benefit from a reduced price of 16K.

The contracts, once a project is agreed upon, are made between the Foundation and the Company and between the Foundation and the candidate. No contract is expected between the company and the candidate.

Who can participate?

To participate to the Prince Albert Fund, your company needs to fulfill the following criteria:

- Be Belgian or proving Belgian relevance, the added value for the Belgian economy must be clear, employment in Belgium being the main criteria;
- Has or is developing an international presence outside Europe;
- Has a challenging international business development project to offer;
- Is prepared to take a grant candidate on board as project manager for one year and is ready to support her/him with appropriate coaching during her/his assignment.

If you would like to submit a project to the Prince Albert Fund candidates, you can do so by sending a project description to the Management of the Fund.

We do not circulate the names and coordinates of the candidates but we will make sure that all candidates receive your offer if it answers our criteria. They will contact you directly if they are interested.

Send it to: denecker.a@kbs-frb.be and in cc: chevalier.a@mandate.kbs-frb.be

Please follow those guidelines:

Name of the document:

PAFproject-name of your company-year

Language:

English

Content of the document:

We expect a 2-3 pages document with:

- background information about the company;
- a description of the project you have in mind for the candidate;
- the country where the candidate will be working;
- the contact details of the person within the company whom the candidates need to contact if interested in your project.

Timing:

Candidates are selected in March and follow a training in April and May. They have to start their project between June and January.

We organize a session where you can meet with the candidates in May. If you would like to attend, please inform Anneke Denecker about it (denecker.a@kbs-frb.be) no later than April 30th. We need your project description preferably beginning of April.

At any time of the year we can circulate your project description to the candidates. Keep in mind that the best time to inform them about your project is from April to June. Most of them make up their mind during the summer.

All other info can be found on our website: www.princealbertfund.be